**Intake Sheet, page 1, Shaded Area**

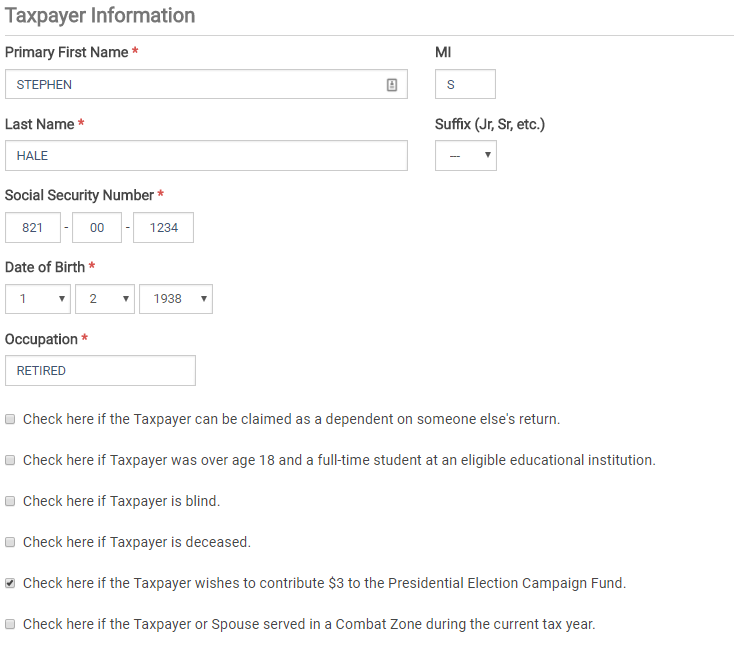
|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| 1: No | 2: No | 3: Yes | 4: Yes | 5: Yes |

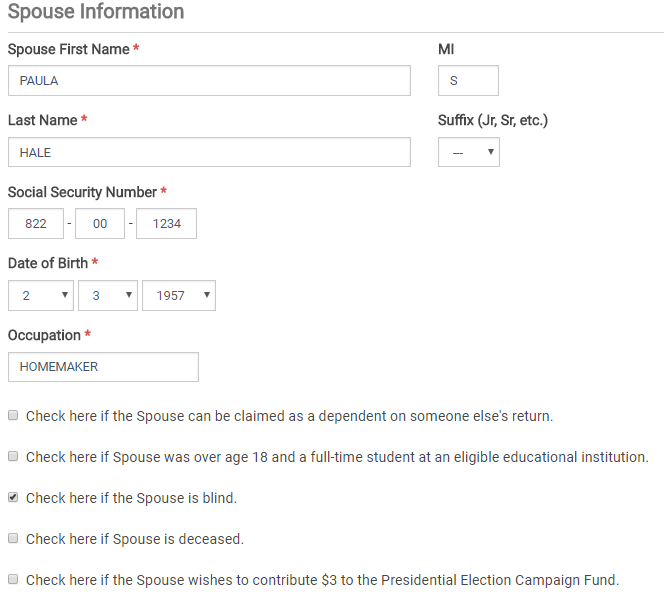
**Filing Status - Married Filing Jointly**

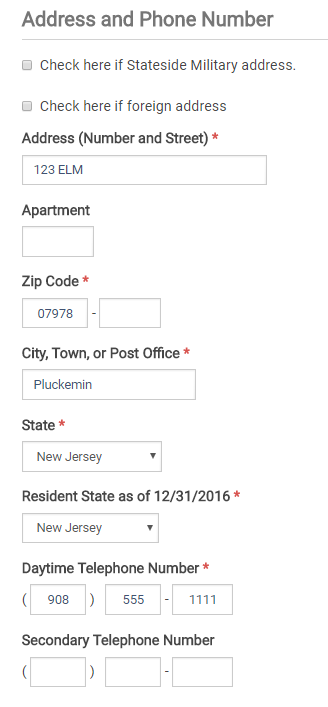
**Federal Refund - $4,717**

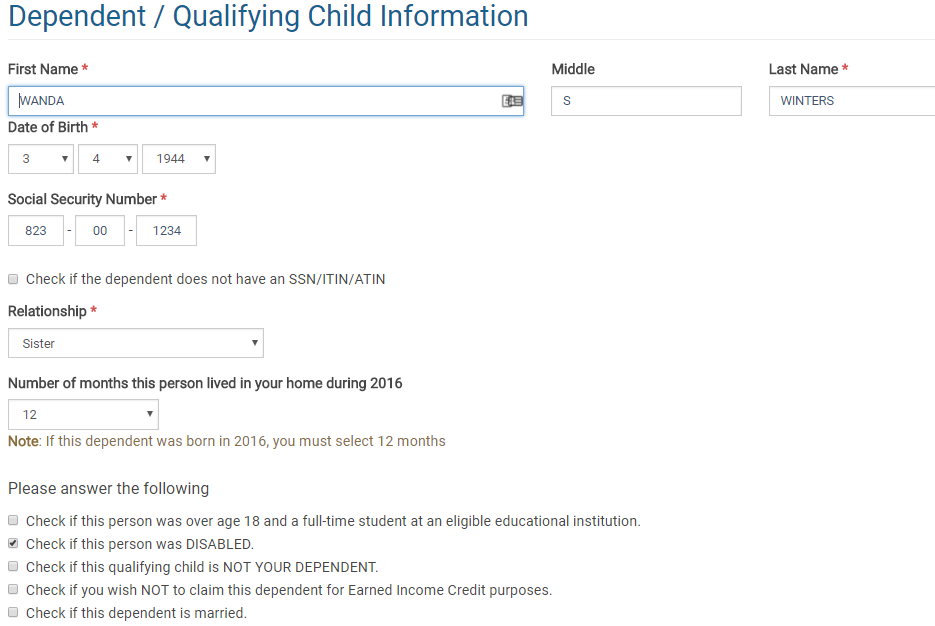
**State Refund - $730**

**Basic Information**









**Interest**

ACME Brokerage

Taxpayer selected

Box 1 =125

Box 3 = 506

Box 4 = 50

Savings Bond Interest subtracted from NJ = 506

ACME Brokerage Tax Exempt Interest

Taxpayer selected

Interest Income = 338

Taxable New Jersey Amount = 189

**Dividends**

ACME Brokerage

Taxpayer selected

Box 1a = 232

Box 1b = 125

Box 2a = 69

Box 3 = 32

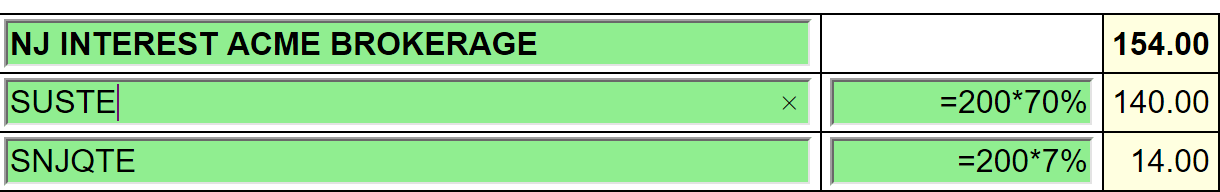
Box 4 = 80

Box 6 = 44

ACME Brokerage – Tax Exempt Interest Dividends

Federal = 400

Taxable New Jersey Amount = 154



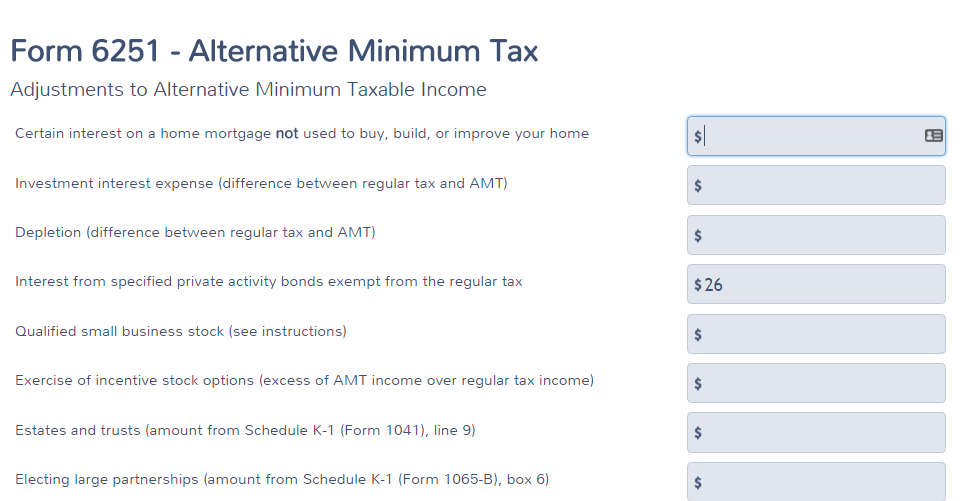
For SUSTE (Not a NJ qualified fund), only the District of Columbia, Puerto Rico and US Possessions

are exempt. 30% is exempt. 70% is taxable.

For SNJQTE (A qualified NJ fund), all the above plus the 70% New Jersey is tax exempt. 93% is

exempt. 7% is taxable.

Private Activity Bond Interest amounts are entered on AMT Form 6251. Use a scratch pad to total all the PABs in the return. If AMT is generated the return is out of scope. See form below.



**1099-R**

ACME Pensions

123 MAIN

PLUCKEMIN, NJ 07978

Stephen Hale checked

Box 1 = 23,793

Box 2a = 23,793

Box 4 = 2,379

Box 7 = 7

OFFICE OF PERSONNEL MANAGEMENT

PO BOX 45

BOYERS, PENNSYLVANIA

Stephen Hale Checked

Box 1 = 18,625

Box 2a = 18,006

Box 4 = 1,862

Box 5 = 2,300 – This amount should be put in Sch A Medical – Insurance

Box 7 = 7

Box 9b = 15,984

Box 12 = 700

Box 13a = New Jersey

Box 14 = 18,006

Difference between Box 1 and Box 2a to be entered on the NJ Checklist

Simplified Rule Worksheet - See Bogart Annuity Calculator Print Out – Best practice is to

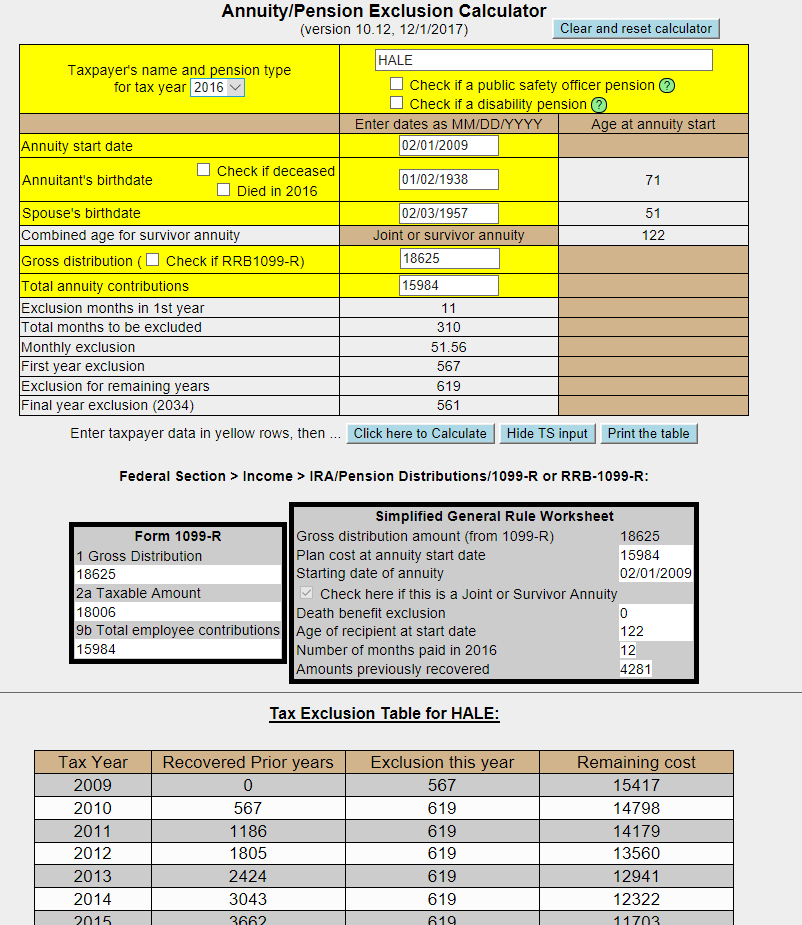
use the Bogart Calculator to determine the correct numbers and insert into the TSO

worksheet. If TP or Spouse is a public safety officer, insert the calculated amount from

the Bogart Calculator directly into line 2a of the 1099-R.

* + - Plan Cost 15,984
    - Start Date 2/1/2009
    - Check Joint Annuity Box
    - Age of recipient at start date – 122
    - Number of months paid in 2015 – 12
    - Amounts previously recovered – 4281

Taxable amount Box 2a – 18,006



ACME IRAS

123 MAIN

PLUCKEMIN, NJ 07978

Paula Hale checked

Box 1 = 1,000

Box 2 = 1,000

Box 4 = 100

Box 7 = 7

IRA Box Checked

Question 1 – If she took a distribution in June she would not have been 591/2 and would have be

subject to a 10% penalty.

Question 2 – The TP was in a 10% tax bracket. The $100 withholding was the exact amount of the tax

increase.

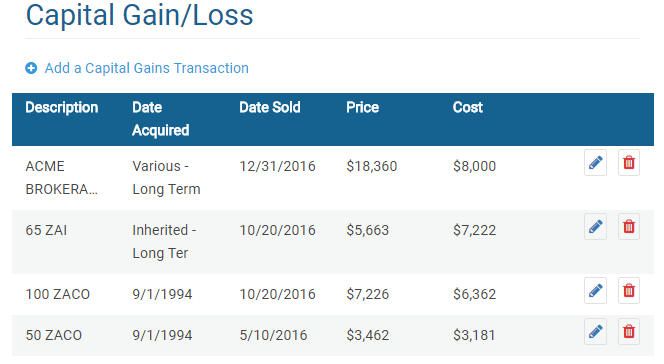
**SSA-1099**

Benefit = 15972

Federal Tax Withheld = 550

Medicare Premiums = 2,195

**Capital Gains**



Cost Basis Not Reported

Cost Basis Reported

Cost Basis Not Reported

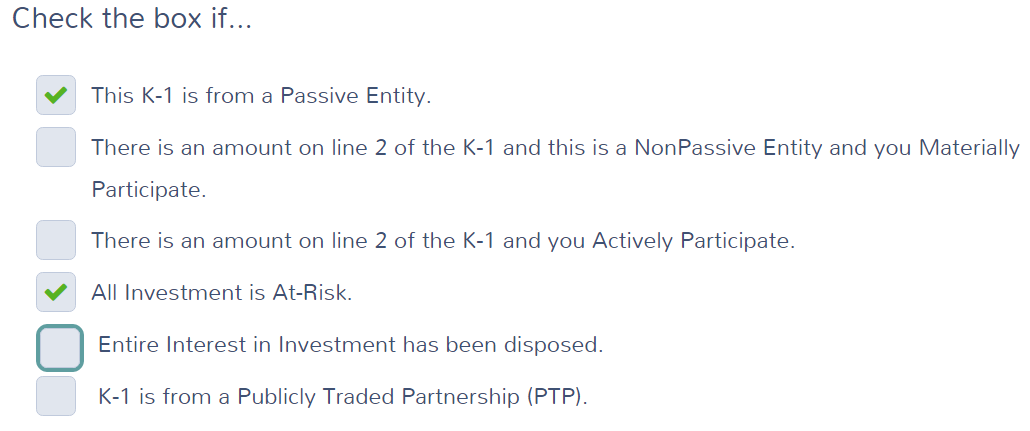
Cost Basis Not Reported

* ZAI – Check that Wash sale was entered @$97
  + Adjustment description = “Nondeductible loss from wash sale”
* ACME Brokerage – Consolidated entry –
  + Description – ACME Brokerage
  + Date Acquired – Alternate Option – Various Long Term
  + Date Sold – Use latest date sold
  + Adjustment description = “Reporting Multiple Transactions on a Single Row”
* Other Capital Gains Data – Long Term Carryover = 12,454

**K-1**

Entity Information

* Be sure Form 1065 was used and Entity Information should be checked as shown below:
* Steven Hale checked
* Acme Partners
* EIN – Includes a number
* 123 Main, Pluckemin, NJ 07978



Income

Box 6a = 474

Box 6b = 101

Box 7 = 976

Box 8 = 72

Box 9a = 218

Box 18A = 31

**Gambling Winnings**

* For Paula
* EIN – Includes a number
* New Jersey Lottery
* PO Box 41, Trenton, NJ 08625
* Winnings = 10,000
* Federal Tax Withheld = 2,000
* Type of wager = Lottery
* Date Won = 7/15/2016

Log total gambling winnings in the NJ checklist

Gambling losses should be entered on Sch A

**Estimated Tax Payments**

State Estimated Payments

4/15 = 60

6/15 = 60

9/15 = 60

12/31 = 70

Note: The $50 NJ estimated payment made on 1/3/2015 for TY 2014 is not entered here. See Itemized deductions – Taxes You Paid.

**Itemized Deductions**

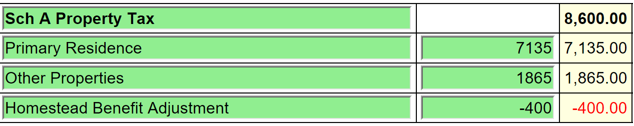
* **Taxes You Paid**

1. 203 paid for last year’s taxes plus

2. 42 paid for taxes owed from three years ago

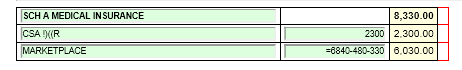


Estimated tax payments to NJ made on 1-3-16 for TY2015.



Sales Tax Worksheet

* + Enter NJ and 366 days and Zip 07978
* **Medical** 
  + Medical Insurance

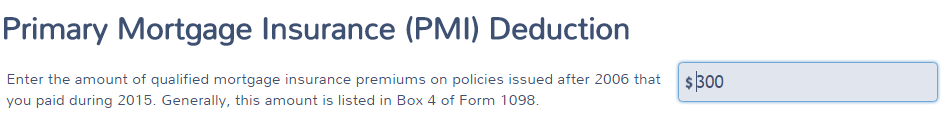


* + Doctors = 300
  + Long term care
    - Be sure Paula is selected from the drop-down menu for long term care insurance
      * Amount = 1,800 (Amount on Sch A reduced due to limitation based on age)
* **Mortgage Interest**
  + Mortgage Interest Reported on Form 1098

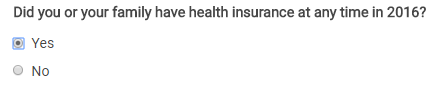


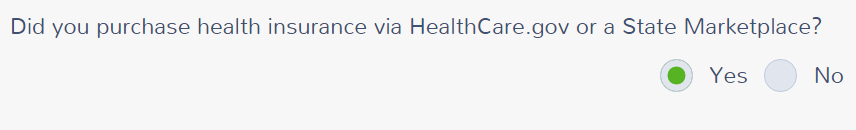


* + Primary Mortgage Insurance (PMI) Deduction

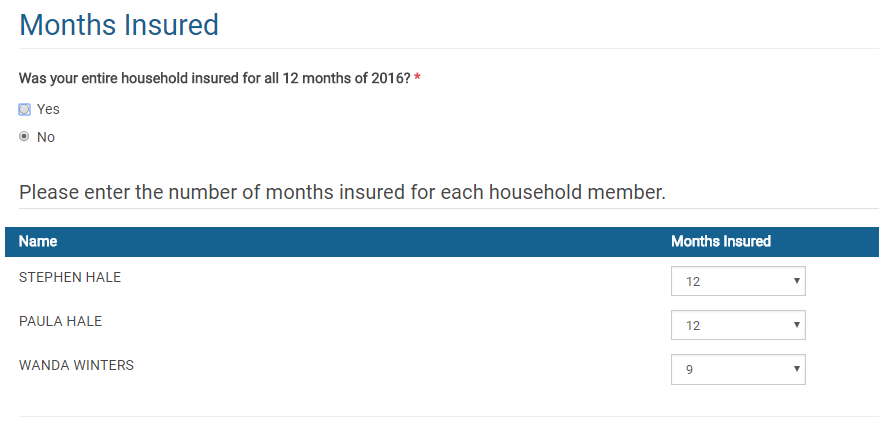


* **Gifts to Charity**
  + Cash = 600
* **Misc. Deductions**
  + Gambling Losses
    - Gambling Losses = 10,000. Cannot exceed winnings.
* **Health Insurance**

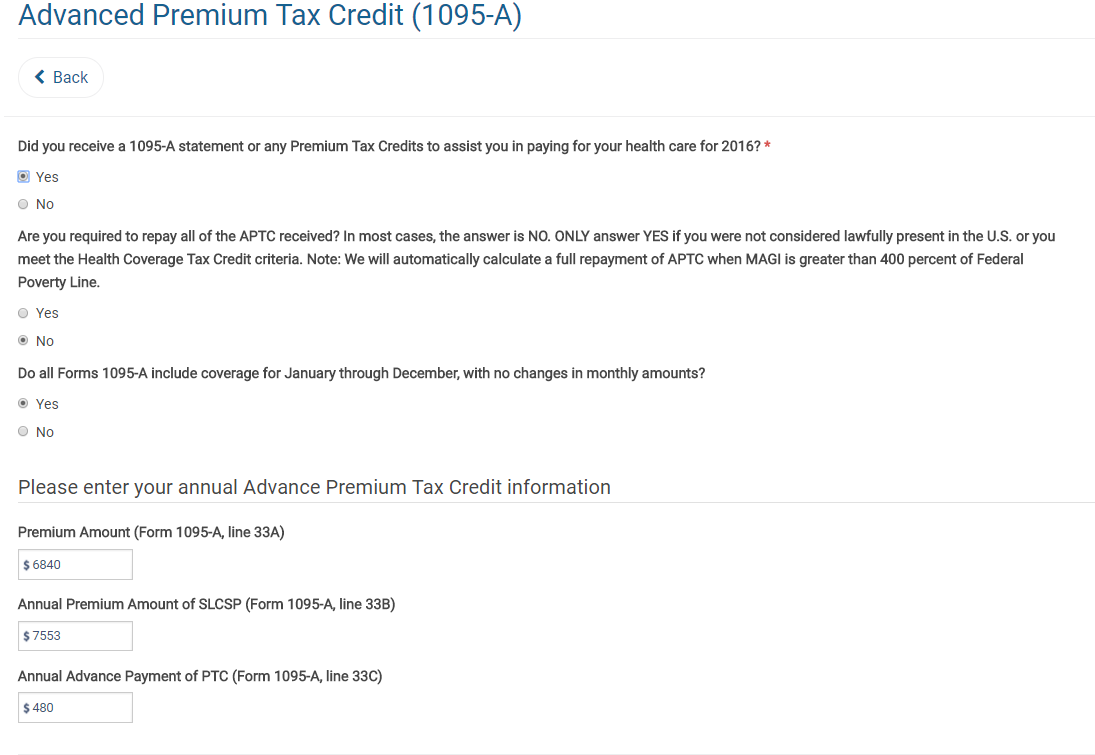




Verify your Household Members – CONTINUE

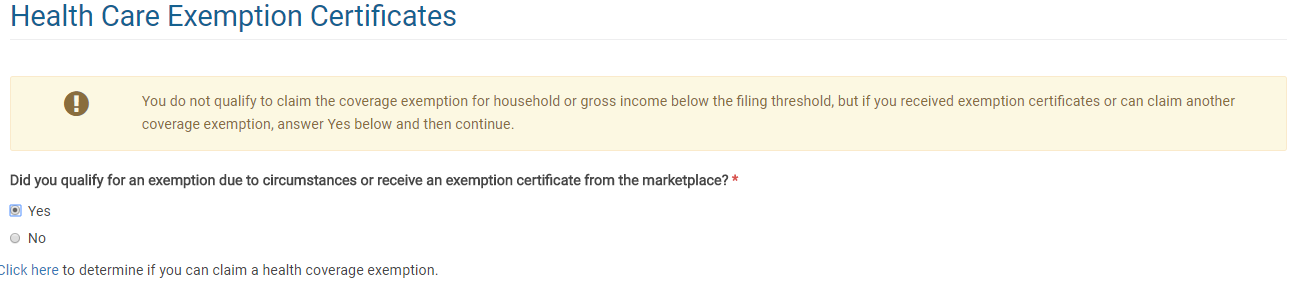


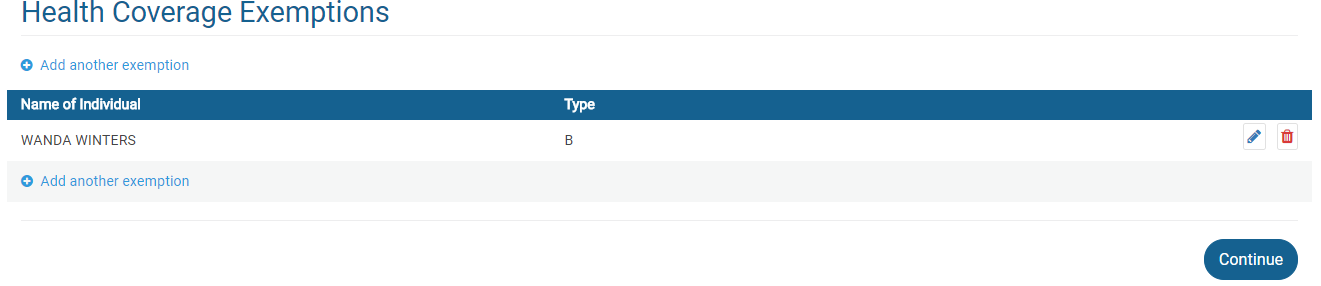




Dependents' Modified AGI (if filing requirement) - None – CONTINUE

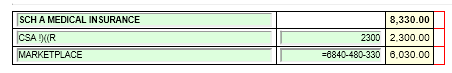
Do you qualify for Health Care Exemptions? Continue on the first screen.





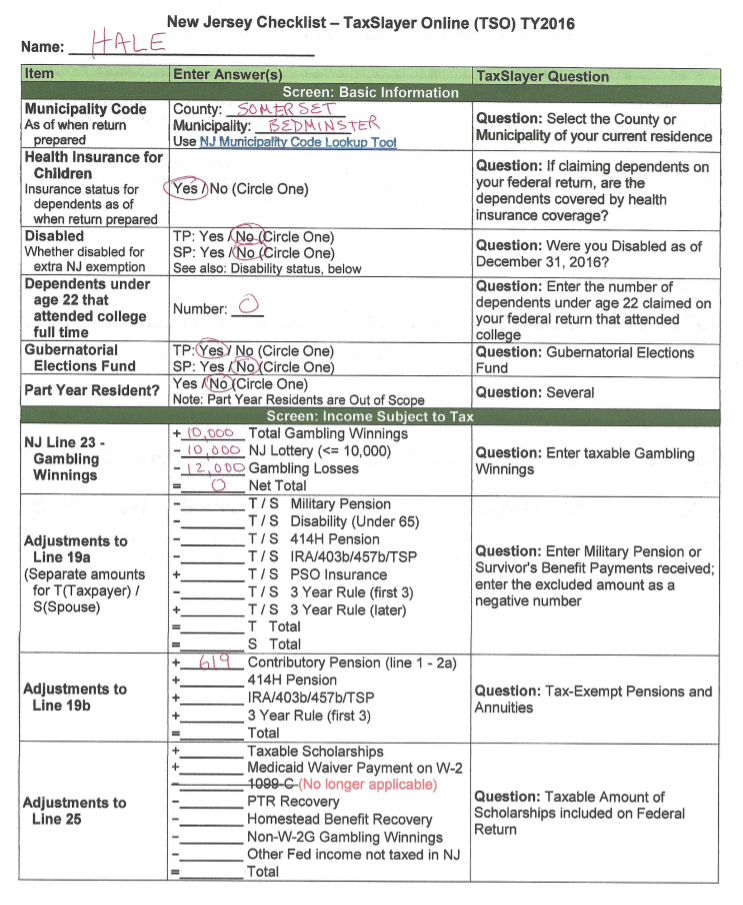


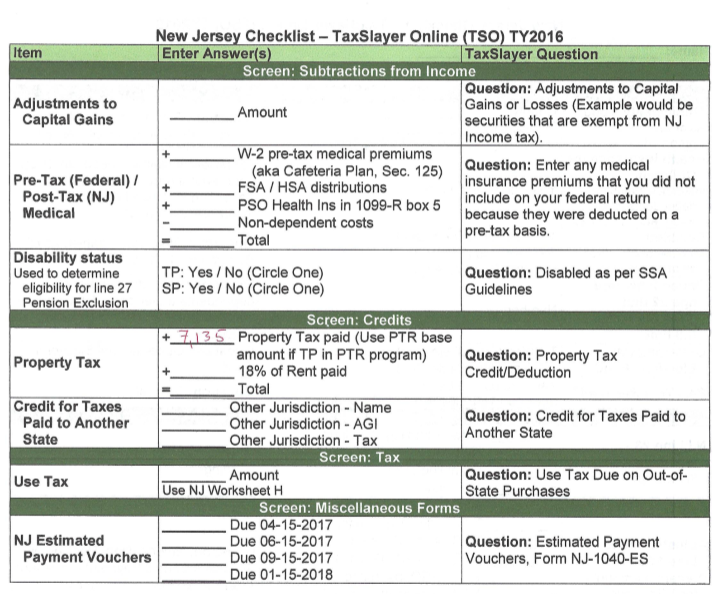
Medical Insurance Deduction for Marketplace coverage



**New Jersey Return**

Check that the numbers shown in the NJ Checklist below have been properly entered in to TaxSlayer.







Note : Property Tax Credit. Did you meet Property Tax Eligibility requirements?



Where you a homeowner in 2016?

Yes, to both questions.

Block – 50001

LOT – 00002

**E-fILE**

K-1 error – Ignore for now

Federal return type – E-file: Direct Deposit

Primary Client Email – [sandphale@mail.com](mailto:sandphale@mail.com)

State refund type – Not Selected (Due to K-1 problem)

Bank Account In formation

Account Type: Checking

Deposit Amount: 4,717

Routing Number: 081904808

Account Number: 986532

Consent Disclosure – Check complete with either answer and Pin entered

Questions - Answered